

INDIAN RED CROSS

DAKSHINA KANNADA DISTRICT BRANCH,
D.C. OFFICE COMPOUND
MANGALORE 575 001

**STATEMENT OF ACCOUNTS FOR THE YEAR
ENDED 31ST MARCH 2018**



AUDITOR'S REPORT

To
The Members of
Indian Red Cross Society, Dakshina Kannada District Branch
D. C. Office Compound
Mangaluru- 575 001

We have audited the accompanying financial statements of “**Indian Red Cross Society, Dakshina Kannada District Branch**”, which comprise the Balance Sheet as at 31st March, 2018, and the Income and Expenditure statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, and to the best of our information and according to the explanations given to us, the financial statements of Indian Red Cross Society, Dakshina Kannada District Branch, subject to observation and comments annexed thereto, give a true and fair view:

- a. In the case of Balance Sheet of the state of affairs of the Association as at 31st March, 2018.
- b. In the case of Income and Expenditure Accounts of the surplus for the year ended on that date.

For Gautham Nayak & Co.
Chartered Accountants
FRN: 014879S

Sd/-

Gautham Nayak M
Proprietor
M. No. : 232413

Place: Mangaluru
Date: 15-11-2018



**Observation and Comments annexed to the Audit Report of
Indian Red Cross Society, Dakshina Kannada Branch dated 15-11-2018**

- a. Cash in hand as on the closing date has not been physically verified by us.
- b. Fixed Assets as recorded in Financial Statements have not been physically verified by us
- c. Payables and Receivables are subject to confirmation by the respective parties

For Gautham Nayak & Co.
Chartered Accountants
FRN: 014879S

Sd/-

Gautham Nayak M
Proprietor
M. No. : 232413

Place: Mangaluru
Date: 15-11-2018

INDIAN RED CROSS SOCIETY
 DAKSHINA KANNADA DISTRICT BRANCH, D.C. OFFICE COMPOUND MANGALORE
Statement of Receipts and Payments for the year ended 31, March 2018
INDIAN RED CROSS SOCIETY

| Particulars | At the end of 31-03-2018 |
|--|-----------------------------|
| Opening Balance : | |
| Cash-in-Hand | - |
| Vijaya Bank S.B 17574 | 4,57,811.16 |
| Receipts : | |
| Building Rent | 1,71,600.00 |
| Contribution Towards First Aid Training Programme | 1,00,500.00 |
| 15% of Life Membership Fee from IRCS Puttur Taluk Branch | 4,200.00 |
| Contribution towards YRCS Annual Training Camp | 20,000.00 |
| Donation towards Youth Red Cross Programme Fund | 80,000.00 |
| Contribution Towards Eye Glass | 15,000.00 |
| Life Membership Received | 1,18,500.00 |
| Donation Received | 78,000.00 |
| Patron Received | 60,000.00 |
| Receipt From Indian Red Cross Blood Bank | 29,81,050.00 |
| Received from Praveen Kumar | 1,499.00 |
| Miscellaneous Income | 11,462.00 |
| Interest Received on SB | 14,865.00 |
| Total | 41,14,487.16 |
| Payments : | |
| Contribution towards Disaster Management Training | 20,000.00 |
| First Aid Training Camp Expenses | 8,736.00 |
| World Aids Days Expenses | 8,470.00 |
| Youth Day Program Expenses | 1,27,534.00 |
| Advertisement Charges | 6,300.00 |
| Bank Charges | 953.00 |
| Computer Maintenance | 967.00 |
| Contribution to IRCS State Branch | 57,150.00 |
| Electricity Charges | 9,088.00 |
| Postage and Courier Charges | 3,324.00 |
| Printing and Stationery | 17,397.00 |
| Paid to Indian Red Cross Blood Bank | 3,105.00 |
| Refreshment Charges | 11,213.00 |
| Sundry Expenses | 17,974.00 |
| Telephone Charges | 12,722.72 |
| Travelling Expenses | 5,694.00 |
| Website Maintenance Charges | 8,000.00 |
| Yoga Day expenses | 12,000.00 |
| Salary and Allowance | 2,66,500.00 |
| Bonus Paid | 23,500.00 |
| Water Charges | 825.00 |
| C/f | 6,21,452.72 |

...2...

B/f

6,21,452.72

| | |
|---|--------------|
| Women's Day Expenses | 18,510.00 |
| World Diabetes Expenses | 29,150.00 |
| YRCS Annual Basic orientation & Train Camp Expenses | 2,28,271.50 |
| YRCS Programme Officers Training Expenses | 5,800.00 |
| Audit Fees Paid | 36,580.00 |
| Purchase of Fixed Assets (Computer Software) | 20,000.00 |
| Vijaya Bank F.D.113203311001748 | 10,00,000.00 |
| Vijaya Bank F.D.113203311001871 | 7,50,000.00 |
| Vijaya Bank F.D.113203311001938 | 3,00,000.00 |
| Vijaya Bank F.D.113203311001939 | 9,00,000.00 |

Closing Balance :

| | |
|-----------------------|-------------|
| Cash-in-Hand | 375.00 |
| Vijaya Bank S.B 17574 | 2,04,347.94 |

Total

41,14,487.16

Notes Attached Form Part of Accounts

In terms of my reports of even date

For **GAUTHAM NAYAK & CO.,**
CHARTERED ACCOUNTANTS
Firm Registration No. : 014879S

for and behalf of the board of trustees of
INDIAN RED CROSS SOCIETY

Sd/-

Sd/-

Sd/-

Sd/-

GAUTHAM NAYAK M
Proprietor
Membership No. : 232413

CHAIRMAN

SECRETARY

TREASURER

PLACE : MANGALORE

DATE : 15.11.2018.

INDIAN RED CROSS SOCIETY
 DAKSHINA KANNADA DISTRICT BRANCH, D.C. OFFICE COMPOUND MANGALORE
Statement of Receipts and Payments for the year ended 31, March 2018
BLOOD BANK

| Particulars | At the end of 31-03-2018 |
|---|-----------------------------|
| Opening Balance : | |
| Cash-in-Hand | 6,207.00 |
| Vijaya Bank S.B 18120 | 7,87,436.14 |
| State Bank of Mysore SB 37582 | 2,053.00 |
| Receipts : | |
| Blood Testing Charges | 59,20,763.00 |
| Interest Received on SB | 23,301.00 |
| Clinical Posting Fee | 21,600.00 |
| Received from Indian Red Cross Society | 3,105.00 |
| Received from Valita | 15,373.00 |
| Received from Ashwini | 650.00 |
| Total | 67,80,488.14 |
| Payments : | |
| Laboratory Equipements and Cosumables Purchased | 7,03,666.00 |
| Blood Donation Camp Expenses | 2,48,487.00 |
| Salary and Allowance | 12,84,932.00 |
| Bonus Paid | 1,05,442.00 |
| Lab Maintenance (<i>Cleaning and Laundry Expenses</i>) | 34,803.00 |
| Bank Charges | 3,353.00 |
| Printing & Stationery | 1,06,104.00 |
| Refreshment Charges | 38,930.00 |
| Repairs and Maintenance | 1,01,938.00 |
| Blood Donors Day Expenses | 37,840.00 |
| Water Charges | 9,525.00 |
| Telephone Charges | 22,302.00 |
| Travelling Expenses | 19,955.00 |
| Meeting Expenses | 3,390.00 |
| Insurance Premium | 3,540.00 |
| Computer Maintenance | 6,490.00 |
| Postage and Courier | 6,845.00 |
| Sundry Expenses | 30,300.00 |
| Ayudha Pooja Expenses | 10,970.00 |
| Licence Renewal Fee | 7,500.00 |
| External Quality Control Testing Charges | 3,500.00 |
| Payment to Indian Red Cross Society | 29,81,050.00 |
| Purchase of Fixed Asset (<i>Furniture & Fixtures</i>) | 1,22,743.00 |
| Closing Balance : | |
| Cash-in-Hand | 2,503.00 |
| Vijaya Bank S.B 18120 | 8,82,251.14 |
| State Bank of Mysore SB 37582 | 2,129.00 |
| Total | 67,80,488.14 |

Notes Attached Form Part of Accounts

In terms of my reports of even date

For **GAUTHAM NAYAK & CO.,**
 CHARTERED ACCOUNTANTS
 Firm Registration No. : 014879S

for and behalf of the board of trustees of
INDIAN RED CROSS SOCIETY

Sd/-

Sd/-

Sd/-

Sd/-

GAUTHAM NAYAK M
 Proprietor
 Membership No. : 232413

CHAIRMAN

SECRETARY

TREASURER

PLACE : MANGALORE
DATE : 15.11.2018.

INDIAN RED CROSS SOCIETY

DAKSHINA KANNADA DISTRICT BRANCH, D.C. OFFICE COMPOUND MANGALORE

Balance Sheet as at 31, March 2018

| Particulars | Schedule | Current Year 31-03-2018 | Previous Year 31-03-2017 |
|--|-----------------|------------------------------------|-------------------------------------|
| <u>I. FUNDS AND LIABILITIES</u> | | | |
| (1) Funds | | | |
| a) Trust Fund | 1 | 80,21,567.58 | 49,42,423.30 |
| (2) Non - Current Liabilities | | | |
| a) Long-Term Liabilities | 2 | 50,000.00 | 50,000.00 |
| (3) Current Liabilities | | | |
| a) Trade Payables | 3 | 91,328.00 | 1,13,875.00 |
| b) Other Current Liabilities | 4 | 1,47,726.50 | 5,000.00 |
| c) Short Term Provisions | 5 | 34,350.00 | 36,800.00 |
| Total | | 83,44,972.08 | 51,48,098.30 |
| <u>II.ASSETS</u> | | | |
| (1) Non-current assets | | | |
| a) <i>Fixed assets</i> | 6 | 28,22,874.00 | 27,71,260.00 |
| (i) Tangible assets | | | |
| (ii) Intangible assets | | | |
| b) Other non-current assets | 7 | 900.00 | 900.00 |
| (2) Current assets | | | |
| a) Cash and Cash Equivalents | 8 | 10,91,606.08 | 12,53,507.30 |
| b) Short Term Investments | 9 | 41,34,305.00 | 10,16,921.00 |
| c) Trade receivables | 10 | 2,84,040.00 | 32,500.00 |
| d) Loans and Advances | 11 | - | 15,373.00 |
| e) Other current assets | 12 | 11,247.00 | 57,637.00 |
| Total | | 83,44,972.08 | 51,48,098.30 |

Notes Attached Form Part of Accounts

In terms of my reports of even date

For **GAUTHAM NAYAK & CO.**,
CHARTERED ACCOUNTANTS
Firm Registration No. : 014879S

for and behalf of the board of trustees of
INDIAN RED CROSS SOCIETY

Sd/-

Sd/-

Sd/-

Sd/-

GAUTHAM NAYAK M
Proprietor
Membership No. : 232413

CHAIRMAN**SECRETARY****TREASURER****PLACE : MANGALORE****DATE : 15.11.2018.**

INDIAN RED CROSS SOCIETY
 DAKSHINA KANNADA DISTRICT BRANCH, D.C. OFFICE COMPOUND MANGALORE
Statement of Income and Expenditure for the year ended 31, March 2018
INDIAN RED CROSS SOCIETY

| Particulars | Schedule | Current Year 31-03-2018 | Previous Year 31-03-2017 |
|---|-----------|----------------------------|-----------------------------|
| A Incomes: | | | |
| a) Life Membership Fees and Patron | 13 | 1,78,500.00 | 82,500.00 |
| b) Donations and Sponsorships | 14 | 2,97,700.00 | 1,10,600.00 |
| c) Other Income | 15 | 3,82,914.00 | 2,40,492.00 |
| A. Total Income | | 8,59,114.00 | 4,33,592.00 |
| B Expenses: | | | |
| a) Camp and Programme Expenses | 16 | 4,16,677.50 | 3,35,638.00 |
| b) Employee benefit expenses | 17 | 3,13,500.00 | 2,08,000.00 |
| c) Other Expenses | 18 | 2,02,337.72 | 2,51,455.50 |
| B.Total Expenses | | 9,32,515.22 | 7,95,093.50 |
| Surplus / Deficit from Indian Red Cross Society | (A - B) | (73,401.22) | (3,61,501.50) |
| Surplus / Deficit from Blood Bank | | 32,61,277.50 | 15,41,549.40 |
| Surplus/ Deficit Before Depreciation and Taxes | | 31,87,876.28 | 11,80,047.90 |
| Less: Depreciation | | 91,129.00 | 1,02,024.00 |
| Surplus/ Deficit Before Taxes | | 30,96,747.28 | 10,78,023.90 |
| Less: Tax Deducted at Source | | 17,603.00 | - |
| Excess Of Income Over Expenditure (A- B) | | 30,79,144.28 | 10,78,023.90 |

Notes Attached Form Part of Accounts
 In terms of my reports of even date

For **GAUTHAM NAYAK & CO.,**
 CHARTERED ACCOUNTANTS
 Firm Registration No. : 014879S

for and behalf of the board of trustees of
INDIAN RED CROSS SOCIETY

Sd/-

Sd/-

Sd/-

Sd/-

GAUTHAM NAYAK M
 Proprietor
 Membership No. : 232413

CHAIRMAN

SECRETARY

TREASURER

PLACE : MANGALORE
DATE : 15.11.2018.

INDIAN RED CROSS SOCIETY
 DAKSHINA KANNADA DISTRICT BRANCH, D.C. OFFICE COMPOUND MANGALORE
Statement of Operation for the year ended 31, March 2018
BLOOD BANK

| Particulars | Schedule | Current Year 31-03-2018 | Previous Year 31-03-2017 |
|---|------------------|----------------------------|-----------------------------|
| A Incomes: | | | |
| a) Gross Reciepts | 19 | 61,98,607.00 | 40,86,093.40 |
| b) Other Income | 20 | 44,901.00 | 10,051.00 |
| A. Total Income | | 62,43,508.00 | 40,96,144.40 |
| B Expenses: | | | |
| a) Purchases of Materials and Consumables | 21 | 7,67,125.00 | 9,23,465.00 |
| b) Camp and Meeting Expenses | 22 | 2,86,747.00 | 2,50,317.00 |
| c) Employee benefit expenses | 23 | 15,09,600.50 | 11,12,323.00 |
| d) Repairs and Maintenance | 24 | 1,47,090.00 | 54,179.00 |
| e) Other Expenses | 25 | 2,71,668.00 | 2,14,311.00 |
| B.Total Expenses | | 29,82,230.50 | 25,54,595.00 |
| Surplus/ Deficit Before Depreciation and Taxes | (A - B) | 32,61,277.50 | 15,41,549.40 |

Notes Attached Form Part of Accounts

In terms of my reports of even date

For **GAUTHAM NAYAK & CO.,**
 CHARTERED ACCOUNTANTS
 Firm Registration No. : 014879S

for and behalf of the board of trustees of
INDIAN RED CROSS SOCIETY

Sd/-

Sd/-

Sd/-

Sd/-

GAUTHAM NAYAK M
 Proprietor
 Membership No. : 232413

CHAIRMAN

SECRETARY

TREASURER

PLACE : MANGALORE
DATE : 15.11.2018.

INDIAN RED CROSS SOCIETY

DAKSHINA KANNADA DISTRICT BRANCH, D.C. OFFICE COMPOUND MANGALORE

Schedules To Financial Statements - Balance Sheet

| Schedule | Particulars | Current Year 31-03-2018 | Previous Year 31-03-2017 |
|------------------------------------|--|----------------------------|-----------------------------|
| 1 TRUST FUND | | | |
| 1 | Capital Fund | 49,42,423.30 | 38,64,399.40 |
| | Add : Surplus / Deficit | 30,79,144.28 | 10,78,023.90 |
| | | 80,21,567.58 | 49,42,423.30 |
| 2 LONG-TERM LIABILITIES | | | |
| 1 | Rent Deposit | 50,000.00 | 50,000.00 |
| | | 50,000.00 | 50,000.00 |
| 3 TRADE PAYABLES | | | |
| 1 | Ashwtham Hegde-Caterers | - | 72,284.00 |
| 2 | Ashwini | 750.00 | - |
| 3 | Durga Shamiyana | 4,880.00 | 4,880.00 |
| 4 | Hotel Sri Raghavendra Prasanna | 4,800.00 | 4,800.00 |
| 5 | Millenium | 3,596.00 | 1,568.00 |
| 6 | Avishkar Surgicals (I)Pvt Ltd | 2,880.00 | - |
| 7 | Master studio | - | 10,000.00 |
| 8 | Prasad Digital | 650.00 | 650.00 |
| 9 | Crystol Electronics | 3,859.00 | - |
| 10 | Karavali Printers | 650.00 | - |
| 11 | Praveen Kumar | 2,988.00 | 489.00 |
| 12 | Scientific Agencies | 27,460.00 | 2,902.00 |
| 13 | Kalathmika | 5,350.00 | - |
| 14 | Smart Print Technology | - | 450.00 |
| 15 | Pioneer Surgical Co. | 400.00 | - |
| 16 | SS Sales Corporation | 7,201.00 | 7,201.00 |
| 17 | SLV Group | 2,100.00 | - |
| 18 | Print Point | 3,068.00 | - |
| 19 | Durga Designs | 2,600.00 | - |
| 20 | Radiance Enterprises | 2,352.00 | - |
| 21 | Venus Diagnostics | 15,744.00 | 8,651.00 |
| | | 91,328.00 | 1,13,875.00 |
| 4 OTHER CURRENT LIABILITIES | | | |
| 1 | Salary Payable | 1,47,726.50 | 5,000.00 |
| | | 1,47,726.50 | 5,000.00 |
| 5 SHORT TERM PROVISIONS | | | |
| 1 | Contribution to IRCS State Branch | 4,350.00 | 7,950.00 |
| 2 | Audit Fees Payable | 30,000.00 | 15,000.00 |
| 3 | YRCS Annual Orient & Train Camp Expenses Payable | - | 13,850.00 |
| | | 34,350.00 | 36,800.00 |
| 6 FIXED ASSETS | | | |
| 1 | (Reffer Schedule No. : 26) | 28,22,874.00 | 27,71,260.00 |
| | | 28,22,874.00 | 27,71,260.00 |

7 OTHER NON-CURRENT ASSETS

| | | |
|---------------------------------|---------------|---------------|
| 1 Security Deposit with B.S.N.L | 900.00 | 900.00 |
| | 900.00 | 900.00 |

8 CASH AND CASH EQUIVALENTS

| | | |
|----------------------------------|---------------------|---------------------|
| 1 Cash-in-Hand | 2,878.00 | 6,207.00 |
| 2 State Bank of Mysore S.B 37582 | 2,129.00 | 2,053.00 |
| 3 Vijaya Bank S.B 17574 | 2,04,347.94 | 4,57,811.16 |
| 4 Vijaya Bank S.B 18210 | 8,82,251.14 | 7,87,436.14 |
| | 10,91,606.08 | 12,53,507.30 |

9 SHORT TERM INVESTMENTS

| | | |
|------------------------------------|---------------------|---------------------|
| 1 SCDCC Bank F.D 525999 | 61,553.00 | 56,965.00 |
| 2 SCDCC Bank F.D 526003 | 55,431.00 | 51,060.00 |
| 3 Vijaya Bank F.D. 113203311000140 | 9,63,217.00 | 9,08,896.00 |
| 4 Vijaya Bank F.D. 113203311001748 | 10,55,343.00 | - |
| 5 Vijaya Bank F.D. 113203311001871 | 7,74,524.00 | - |
| 6 Vijaya Bank F.D. 113203311001938 | 3,06,060.00 | - |
| 7 Vijaya Bank F.D. 113203311001939 | 9,18,177.00 | - |
| | 41,34,305.00 | 10,16,921.00 |

10 TRADE RECEIVABLES

| | | |
|----------------------------------|--------------------|------------------|
| 1 Athena Hospital Blood Bank | 6,000.00 | 6,000.00 |
| 2 Avishkar Surgicals (I)Pvt Ltd | - | 26,500.00 |
| 3 Reliance Life Science Pvt. Ltd | 2,77,844.00 | - |
| 4 Spandana Storage Centre | 196.00 | - |
| | 2,84,040.00 | 32,500.00 |

11 LOANS AND ADVANCES

| | | |
|---------------|----------|------------------|
| 1 Valita Loan | - | 15,373.00 |
| | - | 15,373.00 |

12 OTHER CURRENT ASSETS

| | | |
|---|------------------|------------------|
| 1 Building Rent Receivable | 9,687.00 | 9,687.00 |
| 2 Membership Receivable | 1,500.00 | 1,500.00 |
| 3 Youth Day Programme Expenses Receivable | 60.00 | 46,450.00 |
| | 11,247.00 | 57,637.00 |

for and behalf of the board of trustees of
INDIAN RED CROSS SOCIETY

Sd/-

Sd/-

Sd/-

PLACE : MANGALORE

DATE : 15.11.2018

CHAIRMAN

SECRETARY

TREASURER

INDIAN RED CROSS SOCIETY

DAKSHINA KANNADA DISTRICT BRANCH, D.C. OFFICE COMPOUND MANGALORE

Schedules To Financial Statements - Income and Expenditure Statement

| Schedule | Particulars | Current Year 31-03-2018 | Previous Year 31-03-2017 |
|-----------------|--|------------------------------------|-------------------------------------|
| 13 | LIFE MEMBERSHIP FEES AND PATRON | | |
| | 1 Life Membership Fees Received | 1,18,500.00 | 22,500.00 |
| | 2 Patron Received | 60,000.00 | 60,000.00 |
| | | <u>1,78,500.00</u> | <u>82,500.00</u> |
| 14 | DONATIONS AND SPONSORSHIPS | | |
| | 1 Contribution Towards First-Aid Training Programme | 1,00,500.00 | 17,700.00 |
| | 2 Contribution Towards Starkey Program | - | 15,000.00 |
| | 3 Donation Towards Youth Red Cross Programme | 20,000.00 | 58,900.00 |
| | 4 Donation Towards YRS Training Program | 80,000.00 | 15,000.00 |
| | 5 Miscellaneous Donations | 78,000.00 | 4,000.00 |
| | 6 15% of Life Membership Fee from IRCS Puttur Taluk Branch | 4,200.00 | - |
| | 7 Contribution Towards Eye Glass | 15,000.00 | - |
| | | <u>2,97,700.00</u> | <u>1,10,600.00</u> |
| 15 | OTHER INCOME | | |
| | 1 Building Rent | 1,71,600.00 | 1,71,600.00 |
| | 2 Lapel Pin Sales | - | 3,600.00 |
| | 3 Interest On F.D | 1,84,987.00 | 60,606.00 |
| | 4 Interest on S.B | 14,865.00 | 4,626.00 |
| | 5 Miscellaneous Income | 11,462.00 | 60.00 |
| | | <u>3,82,914.00</u> | <u>2,40,492.00</u> |
| 16 | CAMP AND PROGRAMME EXPENSES | | |
| | 1 First-Aid Training Expenses | 8,736.00 | 16,270.00 |
| | 2 Youth Programme Expenses | - | - |
| | 3 Contribution toward Disaster Management Training | 20,000.00 | 15,000.00 |
| | 4 Contribution to Sand Art Program | - | 3,000.00 |
| | 5 Youth Day Programme Expenses | 1,01,640.00 | 76,546.00 |
| | 6 Medical Camp Expenses | - | 1,085.00 |
| | 7 World Women's Day Expenses | 23,860.00 | - |
| | 8 Starkey Foundation Programme Expenses | - | 86,559.00 |
| | 9 Tobacco Day Expenses | - | 1,500.00 |
| | 10 World Aids Days expenses | 8,470.00 | 9,910.00 |
| | 11 Yoga Day Expenses | 14,600.00 | 13,895.00 |
| | 12 YRCS Annual Basic Orientation & Train Camp Expenses | 2,04,421.50 | 1,09,630.00 |
| | 13 World Cancer Day Expenses | - | 2,243.00 |
| | 14 World Diabetes Days expenses | 29,150.00 | - |
| | 15 YRCS Programme Officers Training Expenses | 5,800.00 | - |
| | | <u>4,16,677.50</u> | <u>3,35,638.00</u> |
| 17 | EMPLOYEE BENEFIT EXPENSES | | |
| | 1 Salary and Allowance | 2,90,000.00 | 2,08,000.00 |
| | 2 Bonus Paid | 23,500.00 | - |
| | | <u>3,13,500.00</u> | <u>2,08,000.00</u> |

18 OTHER EXPENSES

| | | |
|-------------------------------------|--------------------|--------------------|
| 1 Advertisement Charges | 6,300.00 | 7,407.00 |
| 2 Audit Fees | 51,580.00 | 15,000.00 |
| 3 Bank Charges | 953.00 | 673.00 |
| 4 Calendar Printing Expenses | - | 10,000.00 |
| 5 Computer Maintenance | 967.00 | 5,693.00 |
| 6 Contribution to IRCS State Branch | 53,550.00 | 24,555.00 |
| 7 Disaster Response Team Expenses | - | 2,120.00 |
| 8 Electricity Charges | 9,088.00 | 4,330.00 |
| 9 Lapel Pin Purchase | - | 4,000.00 |
| 10 Postage and Courier | 3,324.00 | 670.00 |
| 11 Printing and Stationery | 20,147.00 | 25,007.00 |
| 12 Refreshment Charges | 11,213.00 | 2,106.00 |
| 13 Repairs & Maintenance | - | 49,224.50 |
| 14 Sundry Expenses | 17,974.00 | 14,237.00 |
| 15 Professional Charges | - | 27,500.00 |
| 16 Telephone Charges | 12,722.72 | 20,568.00 |
| 17 Web-Designing Charges | - | 37,000.00 |
| 18 Water Charges | 825.00 | 1,365.00 |
| 19 Travelling Expenses | 5,694.00 | - |
| 20 Website Maintenance Charges | 8,000.00 | - |
| | 2,02,337.72 | 2,51,455.50 |

for and behalf of the board of trustees of
INDIAN RED CROSS SOCIETY

| | | | |
|--------------------------|-----------------|------------------|------------------|
| | Sd/- | Sd/- | Sd/- |
| PLACE : MANGALORE | | | |
| DATE : 15.11.2018 | CHAIRMAN | SECRETARY | TREASURER |

INDIAN RED CROSS SOCIETY

DAKSHINA KANNADA DISTRICT BRANCH, D.C. OFFICE COMPOUND MANGALORE

Schedules To Financial Statements - Income and Expenditure Statement

| Schedule | Particulars | Current Year 31-03-2018 | Previous Year 31-03-2017 |
|-----------|---|----------------------------|-----------------------------|
| 19 | GROSS RECEIPTS | | |
| 1 | Blood Testing Charges | 61,98,607.00 | 40,86,093.40 |
| | | 61,98,607.00 | 40,86,093.40 |
| 20 | OTHER INCOME | | |
| 1 | Interest from S.B | 23,301.00 | 10,051.00 |
| 2 | Clinical Posting Fees | 21,600.00 | - |
| | | 44,901.00 | 10,051.00 |
| 21 | PURCHASES OF MATERIALS AND CONSUMABLES | | |
| 1 | Laboratory Equipements and Cosumables Purchased | 7,67,125.00 | 9,23,465.00 |
| | | 7,67,125.00 | 9,23,465.00 |
| 22 | CAMP AND MEETING EXPENSES | | |
| 1 | Blood Donation Camp Expenses | 2,48,907.00 | 2,19,314.00 |
| 2 | Blood Doners Day Expenses | 37,840.00 | 31,003.00 |
| | | 2,86,747.00 | 2,50,317.00 |
| 23 | EMPLOYEE BENEFIT EXPENSES | | |
| 1 | Salary & Allowances | 14,04,158.50 | 11,12,323.00 |
| 2 | Bonus Paid | 1,05,442.00 | - |
| | | 15,09,600.50 | 11,12,323.00 |
| 24 | REPAIRS AND MAINTENANCE | | |
| 1 | Computer Maintenance | 6,490.00 | 10,526.00 |
| 2 | Lab Maintenance | 34,803.00 | 29,074.00 |
| 3 | Office Maintenance | - | 3,489.00 |
| 4 | General Repairs & Maintenance | 1,05,797.00 | 11,090.00 |
| | | 1,47,090.00 | 54,179.00 |
| 25 | OTHER EXPENSES | | |
| 1 | Bank Charges | 3,157.00 | 2,645.00 |
| 2 | Licence Renewal Fee | 7,500.00 | - |
| 3 | Insurance Paid | 3,540.00 | 3,450.00 |
| 4 | KSAP Meeting & Equipment Procurement Expenses | - | 8,410.00 |
| 5 | Postage & Courier Charges | 6,925.00 | 4,909.00 |
| 6 | Printing & Stationery Expenses | 1,11,074.00 | 68,328.00 |
| 7 | Refreshment Charges | 38,930.00 | 47,451.00 |
| | | C/f 1,71,126.00 | 1,35,193.00 |

... 2 ...

| | B/f | 1,71,126.00 | 1,35,193.00 |
|---|------------|---------------------------|---------------------------|
| 8 Sundry Expenses | | 30,750.00 | 16,065.00 |
| 9 Software Training Expenses | | - | 2,987.00 |
| 10 Telephone Charges | | 22,302.00 | 31,924.00 |
| 11 Travelling & Conveyance Expenses | | 19,955.00 | 22,172.00 |
| 12 Meeting Expenses | | 3,390.00 | - |
| 13 Ayudha Pooja Expenses | | 10,970.00 | - |
| 14 External Quality Control Testing Charges | | 3,500.00 | - |
| 15 Water Charges | | 9,675.00 | 5,970.00 |
| | | <u>2,71,668.00</u> | <u>2,14,311.00</u> |

for and behalf of the board of trustees of
INDIAN RED CROSS SOCIETY

PLACE : MANGALORE
DATE : 15.11.2018

Sd/-
CHAIRMAN

Sd/-
SECRETARY

Sd/-
TREASURER

INDIAN RED CROSS SOCIETY

DAKSHINA KANNADA DISTRICT BRANCH, D.C. OFFICE COMPOUND MANGALORE

*Schedules To Financial Statements - Balance Sheet***Schedule 26: FIXED ASSETS (TANGIBLE ASSETS)**

| SL NO | Particulars | W.D.V as on 01-04-2017 | > 180 Days | <180 Days | Total | Depreciation | | W.D.V as on 31-03-2018 |
|-------|-------------------------|------------------------|------------------|--------------------|---------------------|--------------|------------------|------------------------|
| | | | | | | Rate | Amount | |
| 1 | Electrical Fittings | 37,560.00 | - | - | 37,560.00 | 10% | 3,756.00 | 33,804.00 |
| 2 | Furnitures and Fixtures | 1,44,307.00 | 19,270.00 | 1,03,473.00 | 2,67,050.00 | 10% | 21,532.00 | 2,45,518.00 |
| 3 | Air Conditioner | 2,14,258.00 | - | - | 2,14,258.00 | 15% | 32,139.00 | 1,82,119.00 |
| 4 | Equipements | 48,440.00 | - | - | 48,440.00 | 15% | 7,266.00 | 41,174.00 |
| 5 | Generator | 21,157.00 | - | - | 21,157.00 | 15% | 3,174.00 | 17,983.00 |
| 6 | Incenerator | 8,761.00 | - | - | 8,761.00 | 15% | 1,314.00 | 7,447.00 |
| 7 | Refrigerator | 26,396.00 | - | - | 26,396.00 | 15% | 3,959.00 | 22,437.00 |
| 8 | CC Camera | 61,483.00 | - | - | 61,483.00 | 15% | 9,222.00 | 52,261.00 |
| 9 | Computer | 11,918.00 | - | - | 11,918.00 | 40% | 4,767.00 | 7,151.00 |
| 10 | Computer Software | - | - | 20,000.00 | 20,000.00 | 40% | 4,000.00 | 16,000.00 |
| 11 | Building at Cost | 21,96,980.00 | - | - | 21,96,980.00 | 0% | - | 21,96,980.00 |
| | TOTAL | 27,71,260.00 | 19,270.00 | 1,23,473.00 | 29,14,003.00 | | 91,129.00 | 28,22,874.00 |

for and behalf of the board of trustees of

INDIAN RED CROSS SOCIETY

Sd/-

Sd/-

Sd/-

PLACE : MANGALORE

DATE : 15.11.2018.

CHAIRMAN

SECRETARY

TREASURER

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1. Significant Accounting Policies

The significant accounting policies followed by the Association are as follows:

(i) General

The Financial Statements have been prepared on the historical cost convention. These statements have been prepared in accordance with the generally accepted accounting principles.

(ii) Revenue Recognition

a) Indian Red Cross Society

Income from Building Rent and Interest earned on Fixed Deposits are recognized on accrual basis. Donations & Sponsorships, Life Membership and Patron, Interest on Savings Bank and Other receipts are recognized on receipt basis.

b) Blood Bank

Income from Blood Testing Charges, Clinical Posting Fee and Interest on Savings Bank are recognized on receipt basis. However, with regard to the Blood Testing Charges collected from M/s. Reliance Life Science Private Limited, the association follows accrual basis of accounting.

(iii) Fixed Assets

The Fixed Assets are stated at their Original Cost of acquisition including taxes, duties, freight and other incidental expenses relating to the acquisition and installation of the concerned assets.

(iv) Depreciation

Depreciation has been provided on Fixed Assets under written down Value method at the rates and in the manner prescribed under the Income Tax Act, 1961.

(v) Provisions and Contingencies

Provisions are determined based on best estimates of the amount required to settle the obligation at the Balance Sheet date. Contingent assets are neither recognized nor disclosed in the financial statements. The Association does not recognize a contingent liability in the financial statements.

2. In the opinion of the management, all the current assets, loans & advances will realise a value not less than the amounts stated in the Balance Sheet, if realised in the ordinary course of business.
3. There is no contingent liability to the Balance Sheet Date.
4. The balances with banks in Savings account and Fixed Deposits were confirmed by the respective banks

5. Balance of receivables, payables are subject to confirmation and reconciliation from the respective parties.

As per our report of even date

For Gautham Nayak & Co.
Chartered Accountants
FRN: 014879S

For and on behalf of Managing Committee of
Indian Red Cross Society

Sd/-

Sd/-

Sd/-

Sd/-

CA Gautham Nayak M
Proprietor
M. No. : 232413

Chairman

Secretary

Treasurer

Place: Mangaluru
Date : 15.11.2018.

**M/S. GAUTHAM NAYAK & CO.,
Chartered Accountants**